

Louisiana Housing Corporation
Operating Budget - FY 19
As of 6/30/19

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 6/30/2019</u>	<u>Variances</u>
Home Program & Agency Admin Fees	\$ 1,720,000	\$ 1,156,578	\$ (563,422.00)
HUD Disposition Program Income	1,857,544	1,728,730	\$ (128,814.00)
LA Housing Authority/Supportive Housing	2,487,649	2,090,652	\$ (396,997.00)
Compliance Monitoring LIHTC	246,020	270,271	\$ 24,251.00
Multi Family LIHTC Fees, M2M & Risk Sharing	1,100,000	1,638,024	\$ 538,024.00
Multi-Family issuer Fees and MF MRB Fees	210,000	272,263	\$ 62,263.00
Energy Programs (LIHEAP & WAP)	1,374,327	1,110,586	\$ (263,741.00)
Section 8 Contract Administration	3,283,488	3,354,810	\$ 71,322.00
Single Family Homebuyer/Turnkey-Program Fees in Lieu of SF issuer Fee	1,185,690	402,629	\$ (783,061.00)
Single Family Issuer / Bond Fees	550,000	1,060,247	\$ 510,247.00
Disaster Housing	4,621,476	2,959,589	\$ (1,661,887.00)
Housing Conference	150,000	224,692	\$ 74,692.00
Miscellaneous income	18,000	24,110	\$ 6,110.00
Total Operating Revenue	\$ 18,804,194	\$ 16,293,181	\$ (2,511,013)
<u>Operating Expenses</u>			
Human Resources	\$ 12,349,000	\$ 11,123,855	\$ 1,225,145.00
Travel & Training	433,878	261,012	\$ 172,866.00
Operating Services	1,409,018	1,389,400	\$ 19,618.00
Building Expenses	431,960	363,155	\$ 68,805.00
Supplies	126,120	98,829	\$ 26,291.00
Auditing	151,400	149,708	\$ 1,692.00
Legal Services	90,000	131,157	\$ (41,157.00)
Professional Services	3,361,381	2,103,871	\$ 1,257,710.00
Housing Conference	120,000	171,114	\$ (51,114.00)
Fixed Assets - Vehicles	49,428	0	\$ 49,428.00
Total Operating Expenses	\$ 18,521,185	\$ 15,791,901	\$ 2,729,284
Excess Revenue Over Expenses From Operations	283,009	501,280	
Capital Expenditures			
Net Excess Revenue Over Expenses	\$ 283,009	\$ 501,280	

Louisiana Housing Corporation
Operating Budget - FY 19/20
As of 06/30/20

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual As of 06/30/20</u>	<u>Variance As of 06/30/20</u>
Home Program & Agency Admin Fees	\$ 1,510,000	\$ 1,533,186	\$ (23,186)
HUD Disposition Program Income	1,831,000	1,208,423	622,577
LA Housing Authority/Supportive Housing	3,157,500	1,921,974	1,235,526
Compliance Monitoring LIHTC	301,500	257,231	44,269
Multi Family	2,530,000	3,168,129	(638,129)
Energy Programs (LIHEAP & WAP)	1,540,000	1,104,310	435,690
Section 8 Contract Administration	3,155,000	3,343,225	(188,225)
Single Family	1,540,000	1,949,403	(409,403)
Disaster Housing	3,270,000	2,402,393	867,607
Housing Conference	150,000	115,442	33,558
Miscellaneous Income	12,500	33,855	(21,355)
Total Operating Revenue	\$ 18,987,500	\$ 17,038,571	\$ 1,968,929
 <u>Operating Expenses</u>			
Human Resources	\$ 13,411,165	\$ 12,132,668	\$ 1,278,497
Travel & Training	423,450	180,721	242,729
Operating Services	1,487,825	1,377,505	110,320
Building Expenses	450,000	375,686	74,314
Supplies	96,300	77,944	18,356
Auditing	157,000	140,180	16,820
Legal Services	130,000	90,117	39,883
Professional Services	2,455,100	2,213,581	241,519
Housing Conference	120,000	22,275	97,725
Fixed Assets - Vehicles	0		0
Total Operating Expenses	\$ 18,730,840	\$ 16,610,677	\$ 2,120,163
 Excess Revenue Over Expenses From Operations	 266,660	 427,894	
 Capital Expenditures			
 Net Excess Revenue Over Expenses	 \$ 266,660	 \$ 427,894	 \$ (161,234)

Louisiana Housing Corporation
Operating Budget - FY 21
As of 06/30/21

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 6/30/2021</u>	<u>Variances</u>
Home Program & Agency Admin Fees	\$ 1,570,400	\$ 1,212,015	\$ 358,385
HUD Disposition Program Income	1,731,000	919,318	\$ 811,682
LA Housing Authority/Supportive Housing	1,806,090	2,775,684	\$ (969,594)
Homelessness Solutions	1,477,620	1,761,053	\$ (283,433)
Compliance Monitoring LIHTC	386,800	283,354	\$ 103,446
Multi Family	3,046,050	3,840,611	\$ (794,561)
Energy Programs (LIHEAP & WAP)	1,601,600	1,392,996	\$ 208,604
Section 8 Contract Administration	3,456,200	3,488,775	\$ (2,575)
Single Family	1,326,600	2,156,992	\$ (830,392)
Disaster Housing	3,175,800	1,910,396	\$ 1,265,404
Housing Conference	150,000	-	\$ 150,000
Miscellaneous Income	13,000	27,752	\$ (14,752)
Total Operating Revenue	\$ 19,741,160	\$ 19,738,946	\$ 2,214
 <u>Operating Expenses</u>			
Human Resources	\$ 14,132,834	\$ 14,256,698	\$ (123,864)
Travel & Training	385,950	109,978	\$ 275,972
Operating Services	1,496,700	1,344,983	\$ 151,717
Building Expenses	430,000	393,187	\$ 36,813
Supplies	103,800	62,657	\$ 41,143
Auditing	174,000	180,324	\$ (6,324)
Legal Services	140,000	74,067	\$ 65,933
Professional Services	2,720,100	3,182,988	\$ (462,888)
Housing Conference	120,000	-	\$ 120,000
Fixed Assets - Vehicles	0	0	\$ -
Total Operating Expenses	\$ 19,703,384	\$ 19,604,882	\$ 98,502
 Excess Revenue Over Expenses From Operations	 37,776	 134,064	
Capital Expenditures	-	-	
Net Excess Revenue Over Expenses	\$ 37,776	\$ 134,064	

Louisiana Housing Corporation
 Operating Budget - FY 21/22
 6/30/2022

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 6/30/2022</u>	<u>Variance 6/30/2022</u>
Home Program & Agency Admin. Fees	\$ 1,820,000	\$ 1,415,637	\$ 204,363
HUD Disposition Program Income	1,525,000	878,236	646,764
LA Housing Authority/Supportive Housing	1,720,000	1,508,272	211,728
Homelessness Solutions	1,564,000	1,472,813	91,187
Compliance Monitoring LIHTC	450,900	395,743	55,157
Multi Family	2,900,000	4,334,537	(1,434,537)
Energy Programs (LIHEAP & WAP)	1,650,200	1,550,418	99,782
Section 8 Contract Administration	3,390,000	3,533,101	(143,101)
Single Family	1,700,000	1,983,286	(283,286)
Disaster Housing	3,150,000	927,361	2,222,639
Housing Conference	-	-	0
Miscellaneous Income	20,000	28,490	(8,490)
Total Operating Revenue	\$ 19,690,100	\$ 18,027,893	\$ 1,662,207
<u>Operating Expenses</u>			
Human Resources	\$ 14,375,245	12,963,498	\$ 1,411,747
Travel & Training	366,500	221,519	144,981
Operating Services	1,424,000	1,405,403	18,597
Building Expenses	425,000	470,781	(45,781)
Supplies	128,050	85,908	42,142
Auditing	180,000	253,495	(73,495)
Legal Services	135,000	106,417	28,583
Professional Services	2,459,000	2,216,104	242,896
Housing Conference	0	177	(177)
Total Operating Expenses	\$ 19,492,795	\$ 17,723,301	\$ 1,769,494
Excess Revenue Over Expenses From Operations	197,305	304,592	(107,288)
Capital Expenditures	-	-	-
Net Excess Revenue Over Expenses	\$ 197,305	\$ 304,592	\$ (107,288)

Louisiana Housing Corporation
 Operating Budget - FY 22/23
 6/30/2023

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 6/30/2023</u>	<u>Variance 6/30/2023</u>
Home Program & Agency Admin Fees	\$ 1,850,000	\$ 1,945,749	\$ (95,749)
HUD Disposition Program Income	1,525,000	773,656	751,344
LA Housing Authority/Supportive Housing	1,590,000	1,723,576	(133,576)
Homelessness Solutions	1,360,000	1,539,619	(179,619)
Compliance Monitoring LIHTC	450,900	455,194	(4,294)
Housing Development	3,500,000	4,812,838	(1,312,838)
Energy Programs (LIHEAP & WAP)	1,650,200	1,372,872	277,328
Section 8 Contract Administration	3,600,000	3,810,644	(210,644)
Single Family	2,300,000	1,930,191	369,809
Community Planning & Development	2,750,000	1,996,159	753,841
Housing Conference	-	67,875	(67,875)
Miscellaneous Income	20,000	115,247	(95,247)
Total Operating Revenue	\$ 20,596,100	\$ 20,543,618	\$ 52,482
<u>Operating Expenses</u>			
Human Resources	\$ 15,320,369	\$ 14,667,344	\$ 653,025
Travel & Training	422,000	396,981	25,019
Operating Services	1,569,400	1,511,969	47,431
Building Expenses	450,000	596,753	(146,753)
Supplies	141,550	103,546	38,004
Auditing	250,000	232,285	17,715
Legal Services	124,000	115,183	8,817
Professional Services	2,173,000	2,778,291	(605,291)
Housing Conference	0	15,625	(15,625)
Total Operating Expenses	\$ 20,440,319	\$ 20,417,976	\$ 22,343
Excess Revenue Over Expenses From Operations	155,781	125,642	30,139
<u>Capital Expenditures</u>	-		
Net Excess Revenue Over Expenses	\$ 155,781	\$ 125,642	\$ 30,139